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## SG analytics firm nets \$5m to expand beyond SEA

Milieu Insight, a Singapore-based consumer data and analytics firm, has raised US\$5 million in its latest round of funding.

## More funding details

- Lead investor: MassMutual Ventures Southeast Asia
- Other investors: OSK Ventures International Berhad and Genesis Alternative Ventures, among others.
- Stage: Unspecified

## More company updates

- Milieu will use the latest investment for product innovation and developing new software as a service-oriented consumer insight offerings. Funds will also be used to expand the firm's reach beyond Southeast Asia.
- Milieu has grown its mobile app user base from 500,000 users in 2019 to over 2 million users in 2020. It has also increased its
  enterprise customer base by 300% to 180 customers as of October 2021, up from 45 at the start of 2020.
- The company has also quadrupled its monthly revenue since October 2019 and said it is on track to achieve its projected growth targets in the future.
- In October 2019, Milieu raised <u>US\$2.4 million</u> in its pre-series A round led by MassMutual Ventures Southeast Asia to expand into the region.
- Since then, it has expanded into six markets, including Indonesia, Malaysia, the Philippines, Singapore, Thailand, and Vietnam.

For more coverage about the company, head here. You can also click on the link below to view the company's key details and funding history.

Milieu Insight >

Milieu Insight is a marketing optimization SaaS platform that seamlessly connects organizations to consumers in real-time via mobile surveys.